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Martin Midstream Partners L.P. Removed From CreditWatch as Corporate Credit and Senior Unsecured Ratings Are Affirmed

KILGORE, Texas, Dec. 19, 2014 (GLOBE NEWSWIRE) -- Martin Midstream Partners L.P. (Nasdaq:MMLP) ("MMLP" or the "Partnership") announced today that Standard and Poor's Rating Services recently affirmed Martin Midstream Partners L.P. Corporate Credit rating of (B+) and senior unsecured debt rating of (B-). In addition the rating service also removed MMLP from CreditWatch© and placed the ratings on negative outlook. MMLP management views both actions taken by Standard and Poor's as favorable.

In its published remarks, the rating agency described the Partnership's cash flows as having no direct commodity exposure although lower crude oil prices could reduce volumes associated with the Partnership's terminal and transportation businesses.

About Martin Midstream Partners L.P. (Nasdaq:MMLP)

Martin Midstream Partners L.P. is a publicly traded limited partnership with a diverse set of operations focused primarily in the United States Gulf Coast region. The Partnership's primary business lines include: (1) terminalling, storage and packaging services for petroleum products and by-products; (2) natural gas liquids distribution services and natural gas storage; (3) sulfur and sulfur-based products processing, manufacturing, marketing and distribution; and (4) marine transportation services for petroleum products and by-products.

Forward-Looking Statements

Statements in this release other than historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements and all references to financial estimates rely on a number of assumptions concerning future events and are subject to a number of uncertainties and other factors, many of which are outside MMLP's control, that could cause actual results to differ materially from such statements. While MMLP believes that the assumptions concerning future events are reasonable, it cautions that there are inherent difficulties in anticipating or predicting certain important factors. A discussion of these factors, including risks and uncertainties, is set forth in the Partnership's annual and quarterly reports filed from time to time with the Securities and Exchange Commission. Martin Midstream Partners disclaims any intention or obligation to revise any forward-looking statements, including financial estimates, whether as a result of new information, future events, or otherwise.

Additional information concerning Martin Midstream is available on its website at www.martinmidstream.com.

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