



September 24, 2014

## Martin Midstream Partners L.P. Announces Pricing of Public Offering of Common Units

KILGORE, Texas, Sept. 24, 2014 (GLOBE NEWSWIRE) -- Martin Midstream Partners L.P. (Nasdaq:MMLP) (the "Partnership") announced today that it has priced its previously announced public offering of 3,000,000 of its common units at a price to the public of \$36.91 per unit. The closing of the offering is expected to occur on September 29, 2014, subject to satisfaction of customary closing conditions. Net proceeds from the offering (including any proceeds from the exercise of the underwriters' option to purchase additional common units) will be used by the Partnership to repay a portion of the outstanding indebtedness incurred under its revolving credit facility and for general partnership purposes. Amounts repaid under the revolving credit facility may be re-borrowed to fund future acquisitions and expansion capital expenditures. BofA Merrill Lynch, RBC Capital Markets, LLC, Wells Fargo Securities, LLC, Deutsche Bank Securities Inc., Goldman, Sachs & Co., Morgan Stanley & Co. LLC, and Raymond James & Associates, Inc. are acting as joint book-running managers for the offering. In addition, BB&T Capital Markets, a division of BB&T Securities, LLC, MLV & Co. LLC and Stephens Inc. are the co-managing underwriters. The Partnership has granted the underwriters a 30-day option to purchase up to an additional 450,000 common units in connection with the offering.

The offering is being made by means of a prospectus and related prospectus supplement, copies of which may be obtained from the following addresses:

BofA Merrill Lynch  
222 Broadway  
New York, NY 10038  
Attn: Prospectus Department  
Email: [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com)

RBC Capital Markets, LLC  
Attention: Equity Syndicate  
3 World Financial Center  
200 Vesey Street, 8<sup>th</sup> Floor  
New York, NY 10281-8098  
Telephone: 877-822-4089

Wells Fargo Securities, LLC  
Attention: Equity Syndicate Dept.  
375 Park Avenue  
New York, NY 10152  
Telephone: 800-326-5897  
Email: [cmclientsupport@wellsfargo.com](mailto:cmclientsupport@wellsfargo.com)

Deutsche Bank Securities Inc.  
Attn: Prospectus Group  
60 Wall Street  
New York, NY 10025-2836  
Telephone: 800-503-2836  
Email: [prospectus.cpdg@db.com](mailto:prospectus.cpdg@db.com)

Goldman, Sachs & Co.  
Attn: Prospectus Department  
200 West Street  
New York, NY 10282  
Telephone: 866-471-2526

Email: [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com)

Morgan Stanley & Co. LLC  
Attention: Prospectus Department  
180 Varick Street, 2nd Floor  
New York, NY 10014

Raymond James & Associates, Inc.  
880 Carillon Parkway  
St. Petersburg, Florida 33716  
Telephone: 800-248-8863  
Email: [prospectus@raymondjames.com](mailto:prospectus@raymondjames.com)

Once available, you may also obtain these documents for free by visiting EDGAR on the Securities and Exchange Commission's website at [www.sec.gov](http://www.sec.gov).

This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The offering is being made only by means of a prospectus and related prospectus supplement, which are part of an effective registration statement.

#### *Forward-Looking Statements*

Statements in this press release other than historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements and all references to financial estimates rely on a number of assumptions concerning future events and are subject to a number of uncertainties and other factors, many of which are outside the Partnership's control, which could cause actual results to differ materially from such statements. While the Partnership believes that the assumptions concerning future events are reasonable, it cautions that there are inherent difficulties in anticipating or predicting certain important factors. A discussion of these factors, including risks and uncertainties, is set forth in the Partnership's annual and quarterly reports filed from time to time with the Securities and Exchange Commission. The Partnership disclaims any intention or obligation to revise any forward-looking statements, including financial estimates, whether as a result of new information, future events, or otherwise.

#### *About Martin Midstream Partners L.P.*

Martin Midstream Partners L.P. is a publicly traded limited partnership with a diverse set of operations focused primarily in the United States Gulf Coast region. The Partnership's primary business segments include: (1) terminalling, storage and packaging services for petroleum products and by-products; (2) natural gas services, including liquids distribution services and natural gas storage; (3) sulfur and sulfur-based products processing, manufacturing, marketing and distribution; and (4) marine transportation services for petroleum products and by-products.

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Source: Martin Midstream Partners L.P.

